

Business Model - The BNIC Network Real Estate Investment Management Company: Balance Sheet

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For the Period at the End of Year 1

Current ratio [A/B]	
Quick ratio [(A-C)/B]	
Cash ratio [D/B]	

Working capital [A-B]	\$ 300,000
Debt-to-equity ratio [(G+H)/F]	0.00
Debt ratio [(G+H)/E]	0.00

Stated in 000s

ASSETS % of ASSETS

Current assets		
Cash and cash equivalents [D]	300	100.0%
Short-term investments	-	0.0%
Accounts receivable [I]	-	0.0%
Inventories [C]	-	0.0%
Deferred income taxes	-	0.0%
Prepaid expenses and other current assets	-	0.0%
Total current assets [A]	\$ 300	100.0%

Fixed assets		
Property, plant and equipment at cost	-	0.0%
Less accumulated depreciation	-	0.0%
Total fixed assets	\$ -	0.0%

Other assets		
Long-term cash investments	-	0.0%
Equity investments	-	0.0%
Deferred income taxes	-	0.0%
Other assets	-	0.0%
Total other assets	\$ -	0.0%
Total assets [E]	\$ 300	100.0%

LIABILITIES & OWNERS' EQUITY % of ASSETS

Current liabilities		
Loans payable and current portion long-term debt [H]	-	0.0%
Accounts payable and accrued expenses	-	0.0%
Income taxes payable	-	0.0%
Accrued retirement and profit-sharing contributions	-	0.0%

Total current liabilities [B]	\$ -	0.0%
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Other liabilities		
Long-term debt [G]	-	0.0%
Accrued retirement costs	-	0.0%
Deferred income taxes	-	0.0%
Deferred credits and other liabilities	-	0.0%

Total other liabilities	\$ -	0.0%
Total liabilities	\$ -	0.0%
Total owners' equity [F]	\$ 300	100.0%
Total liabilities + owners' equity	\$ 300	100.0%

Business Model - The BNIC Network Real Estate Investment Management Company: Income Statement

Month - Quarter	1st month	2nd month	3rd month	Q1
Units of Sale				
- Single Family Residential (each)	10	10	10	30
- Multi-family Residential (doors)	-	-	-	-
- Commerical (square feet)	-	-	-	-
- Industrial (square feet)	-	-	-	-
Total Units Sold	10	10	10	30

Gross Sales				
- Single Family Residential (each)	\$ 15,100	\$ 15,200	\$ 15,300	\$ 45,600
- Multi-family Residential (doors)	\$ -	\$ -	\$ -	\$ -
- Commerical (square feet)	\$ -	\$ -	\$ -	\$ -
- Industrial (square feet)	\$ -	\$ -	\$ -	\$ -
Total Gross Sales	\$ 15,100	\$ 15,200	\$ 15,300	\$ 45,600

Cost of Sales				
- Single Family Residential (each)	\$ (7,550)	\$ (7,600)	\$ (7,650)	\$ (22,800)
- Multi-family Residential (doors)	\$ -	\$ -	\$ -	\$ -
- Commerical (square feet)	\$ -	\$ -	\$ -	\$ -
- Industrial (square feet)	\$ -	\$ -	\$ -	\$ -
Total Cost of Sales	\$ (7,550)	\$ (7,600)	\$ (7,650)	\$ (22,800)

Gross Profit				
- Single Family Residential (each)	7,550	7,600	7,650	22,800
- Multi-family Residential (doors)	-	-	-	-
- Commerical (square feet)	-	-	-	-
- Industrial (square feet)	-	-	-	-
Total Gross Profit	\$ 7,550	\$ 7,600	\$ 7,650	\$ 22,800

Business Model - The BNIC Network Real Estate Investment Management Company: Income Statement

Month - Quarter	1st month	2nd month	3rd month	Q1
Operating Expenses				
- Salaries and wages	\$ (7,639)	\$ (7,639)	\$ (7,639)	\$ (22,917)
- Employee benefits	\$ (3,056)	\$ (3,056)	\$ (3,056)	\$ (9,167)
- Payroll taxes	\$ (584)	\$ (584)	\$ (584)	\$ (1,753)
- Rent	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (3,000)
- Utilities	\$ (500)	\$ (500)	\$ (500)	\$ (1,500)
- Repairs and maintenance	\$ -	\$ -	\$ -	\$ -
- G & A	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (3,000)
- Software license fees	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (3,000)
Total Operating Expenses	\$ (14,779)	\$ (14,779)	\$ (14,779)	\$ (44,336)
Operating Income	\$ (7,229)	\$ (7,179)	\$ (7,129)	\$ (21,536)
Non-operating Income (Expense)				
- Interest income (expense)	\$ -	\$ -	\$ -	\$ -
- Other income (expense)	\$ -	\$ -	\$ -	\$ -
Total Non-operating Income (Expense)	\$ -	\$ -	\$ -	\$ -
Income (Loss) Before Taxes	\$ (7,229)	\$ (7,179)	\$ (7,129)	\$ (21,536)
Income Taxes	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ (7,229)	\$ (7,179)	\$ (7,129)	\$ (21,536)
Cumulative Net Income (Loss)	\$ (7,229)	\$ (14,408)	\$ (21,536)	\$ (21,536)

Business Model - The BNIC Network Real Estate Investment Management Company: Income Statement

Month - Quarter	4th month	5th month	6th month	Q2
Units of Sale				
- Single Family Residential (each)	40	40	40	120
- Multi-family Residential (doors)	-	-	-	-
- Commerical (square feet)	-	-	-	-
- Industrial (square feet)	-	-	-	-
Total Units Sold	40	40	40	120

Gross Sales				
- Single Family Residential (each)	\$ 60,700	\$ 61,100	\$ 61,500	\$ 183,300
- Multi-family Residential (doors)	\$ -	\$ -	\$ -	\$ -
- Commerical (square feet)	\$ -	\$ -	\$ -	\$ -
- Industrial (square feet)	\$ -	\$ -	\$ -	\$ -
Total Gross Sales	\$ 60,700	\$ 61,100	\$ 61,500	\$ 183,300

Cost of Sales				
- Single Family Residential (each)	\$ (30,350)	\$ (30,550)	\$ (30,750)	\$ (91,650)
- Multi-family Residential (doors)	\$ -	\$ -	\$ -	\$ -
- Commerical (square feet)	\$ -	\$ -	\$ -	\$ -
- Industrial (square feet)	\$ -	\$ -	\$ -	\$ -
Total Cost of Sales	\$ (30,350)	\$ (30,550)	\$ (30,750)	\$ (91,650)

Gross Profit				
- Single Family Residential (each)	30,350	30,550	30,750	91,650
- Multi-family Residential (doors)	-	-	-	-
- Commerical (square feet)	-	-	-	-
- Industrial (square feet)	-	-	-	-
Total Gross Profit	\$ 30,350	\$ 30,550	\$ 30,750	\$ 91,650

Business Model - The BNIC Network Real Estate Investment Management Company: Income Statement

Month - Quarter	4th month	5th month	6th month	Q2
Operating Expenses				
- Salaries and wages	\$ (19,444)	\$ (19,444)	\$ (19,444)	\$ (58,333)
- Employee benefits	\$ (7,778)	\$ (7,778)	\$ (7,778)	\$ (23,333)
- Payroll taxes	\$ (1,488)	\$ (1,488)	\$ (1,488)	\$ (4,463)
- Rent	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (3,000)
- Utilities	\$ (500)	\$ (500)	\$ (500)	\$ (1,500)
- Repairs and maintenance	\$ -	\$ -	\$ -	\$ -
- G & A	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (3,000)
- Software license fees	\$ (4,000)	\$ (4,000)	\$ (4,000)	\$ (12,000)
Total Operating Expenses	\$ (35,210)	\$ (35,210)	\$ (35,210)	\$ (105,629)
Operating Income	\$ (4,860)	\$ (4,660)	\$ (4,460)	\$ (13,979)
Non-operating Income (Expense)				
- Interest income (expense)	\$ -	\$ -	\$ -	\$ -
- Other income (expense)	\$ -	\$ -	\$ -	\$ -
Total Non-operating Income (Expense)	\$ -	\$ -	\$ -	\$ -
Income (Loss) Before Taxes	\$ (4,860)	\$ (4,660)	\$ (4,460)	\$ (13,979)
Income Taxes	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ (4,860)	\$ (4,660)	\$ (4,460)	\$ (13,979)
Cumulative Net Income (Loss)	\$ (26,396)	\$ (31,056)	\$ (35,516)	\$ (35,516)

Business Model - The BNIC Network Real Estate Investment Management Company: Income Statement

Month - Quarter	7th month	8th month	9th month	Q3
Units of Sale				
- Single Family Residential (each)	100	150	165	415
- Multi-family Residential (doors)	100	150	165	415
- Commerical (square feet)	100,000	100,000	100,000	300,000
- Industrial (square feet)	100,000.00	100,000	100,000	300,000
Total Units Sold	200,200	200,300	200,330	600,830

Gross Sales				
- Single Family Residential (each)	\$ 152,200	\$ 228,700	\$ 252,850	\$ 633,750
- Multi-family Residential (doors)	\$ 95,130	\$ 143,325	\$ 158,540	\$ 396,995
- Commerical (square feet)	\$ 100,000	\$ 100,000	\$ 100,000	\$ 300,000
- Industrial (square feet)	\$ 47,000	\$ 47,000	\$ 47,000	\$ 141,000
Total Gross Sales	\$ 394,330	\$ 519,025	\$ 558,390	\$ 1,471,745

Cost of Sales				
- Single Family Residential (each)	\$ (76,100)	\$ (114,350)	\$ (126,425)	\$ (316,875)
- Multi-family Residential (doors)	\$ (47,565)	\$ (71,663)	\$ (79,270)	\$ (198,497)
- Commerical (square feet)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (150,000)
- Industrial (square feet)	\$ (23,500)	\$ (23,500)	\$ (23,500)	\$ (70,500)
Total Cost of Sales	\$ (197,165)	\$ (259,513)	\$ (279,195)	\$ (735,872)
Gross Profit				
- Single Family Residential (each)	76,100	114,350	126,425	316,875
- Multi-family Residential (doors)	47,565	71,663	79,270	198,497
- Commerical (square feet)	23,500	23,500	23,500	70,500
- Industrial (square feet)	50,000	50,000	50,000	150,000
Total Gross Profit	\$ 197,165	\$ 259,513	\$ 279,195	\$ 735,872

Business Model - The BNIC Network Real Estate Investment Management Company: Income Statement

Month - Quarter	7th month	8th month	9th month	Q3
Operating Expenses				
- Salaries and wages	\$ (45,833)	\$ (45,833)	\$ (45,833)	\$ (137,500)
- Employee benefits	\$ (18,333)	\$ (18,333)	\$ (18,333)	\$ (55,000)
- Payroll taxes	\$ (3,506)	\$ (3,506)	\$ (3,506)	\$ (10,519)
- Rent	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (3,000)
- Utilities	\$ (500)	\$ (500)	\$ (500)	\$ (1,500)
- Repairs and maintenance	\$ -	\$ -	\$ -	\$ -
- G & A	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (3,000)
- Software license fees	\$ (40,000)	\$ (50,000)	\$ (53,000)	\$ (143,000)
Total Operating Expenses	\$ (110,173)	\$ (120,173)	\$ (123,173)	\$ (353,519)
Operating Income	\$ 86,992	\$ 139,340	\$ 156,022	\$ 382,354
Non-operating Income (Expense)				
- Interest income (expense)	\$ -	\$ -	\$ -	\$ -
- Other income (expense)	\$ -	\$ -	\$ -	\$ -
Total Non-operating Income (Expense)	\$ -	\$ -	\$ -	\$ -
Income (Loss) Before Taxes	\$ 86,992	\$ 139,340	\$ 156,022	\$ 382,354
Income Taxes	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 86,992	\$ 139,340	\$ 156,022	\$ 382,354
Cumulative Net Income (Loss)	\$ 51,476	\$ 190,816	\$ 346,838	\$ 346,838

Business Model - The BNIC Network Real Estate Investment Management Company: Income Statement

Month - Quarter	10th month	11th month	12th month	Q4
Units of Sale				
- Single Family Residential (each)	166	167	167	500
- Multi-family Residential (doors)	167	167	167	500
- Commerical (square feet)	100,000	100,000	100,000	300,000
- Industrial (square feet)	100,000.00	100,000	100,000	300,000
Total Units Sold	200,333	200,334	200,334	601,000

Gross Sales				
- Single Family Residential (each)	\$ 254,810	\$ 257,980	\$ 259,650	\$ 772,440
- Multi-family Residential (doors)	\$ 161,165	\$ 162,215	\$ 163,265	\$ 486,644
- Commerical (square feet)	\$ 100,000	\$ 100,000	\$ 100,000	\$ 300,000
- Industrial (square feet)	\$ 47,000	\$ 47,000	\$ 47,000	\$ 141,000
Total Gross Sales	\$ 562,975	\$ 567,195	\$ 569,915	\$ 1,700,084

Cost of Sales				
- Single Family Residential (each)	\$ (127,405)	\$ (128,990)	\$ (129,825)	\$ (386,220)
- Multi-family Residential (doors)	\$ (80,582)	\$ (81,107)	\$ (81,632)	\$ (243,322)
- Commerical (square feet)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (150,000)
- Industrial (square feet)	\$ (23,500)	\$ (23,500)	\$ (23,500)	\$ (70,500)
Total Cost of Sales	\$ (281,487)	\$ (283,597)	\$ (284,957)	\$ (850,042)
Gross Profit				
- Single Family Residential (each)	127,405	128,990	129,825	386,220
- Multi-family Residential (doors)	80,582	81,107	81,632	243,322
- Commerical (square feet)	23,500	23,500	23,500	70,500
- Industrial (square feet)	50,000	50,000	50,000	150,000
Total Gross Profit	\$ 281,487	\$ 283,597	\$ 284,957	\$ 850,042

Business Model - The BNIC Network Real Estate Investment Management Company: Income Statement

Month - Quarter	10th month	11th month	12th month	Q4
Operating Expenses				
- Salaries and wages	\$ (45,833)	\$ (45,833)	\$ (45,833)	\$ (137,500)
- Employee benefits	\$ (18,333)	\$ (18,333)	\$ (18,333)	\$ (55,000)
- Payroll taxes	\$ (3,506)	\$ (3,506)	\$ (3,506)	\$ (10,519)
- Rent	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (3,000)
- Utilities	\$ (500)	\$ (500)	\$ (500)	\$ (1,500)
- Repairs and maintenance	\$ -	\$ -	\$ -	\$ -
- G & A	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (3,000)
- Software license fees	\$ (53,267)	\$ (53,367)	\$ (53,367)	\$ (160,000)
Total Operating Expenses	\$ (123,440)	\$ (123,540)	\$ (123,540)	\$ (370,519)
Operating Income	\$ 158,048	\$ 160,058	\$ 161,418	\$ 479,523
Non-operating Income (Expense)				
- Interest income (expense)	\$ -	\$ -	\$ -	\$ -
- Other income (expense)	\$ -	\$ -	\$ -	\$ -
Total Non-operating Income (Expense)	\$ -	\$ -	\$ -	\$ -
Income (Loss) Before Taxes	\$ 158,048	\$ 160,058	\$ 161,418	\$ 479,523
Income Taxes	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 158,048	\$ 160,058	\$ 161,418	\$ 479,523
Cumulative Net Income (Loss)	\$ 504,886	\$ 664,943	\$ 826,361	\$ 826,361

Business Model - The BNIC Network Real Estate Investment Management Company: Income Statement

Month - Quarter	Year 1	Year 2	Year 3
Units of Sale			
- Single Family Residential (each)	1,065	2,000	2,000
- Multi-family Residential (doors)	915	2,000	2,000
- Commerical (square feet)	600,000	1,200,000	1,200,000
- Industrial (square feet)	600,000	1,200,000	1,200,000
Total Units Sold	1,201,980	2,404,000	2,404,000

Gross Sales			
- Single Family Residential (each)	\$ 1,635,090	\$ 3,010,000	\$ 3,311,000
- Multi-family Residential (doors)	\$ 883,638	\$ 2,041,200	\$ 2,056,320
- Commerical (square feet)	\$ 600,000	\$ 1,200,000	\$ 1,320,000
- Industrial (square feet)	\$ 282,000	\$ 564,000	\$ 620,400
Total Gross Sales	\$ 3,400,728	\$ 6,815,200	\$ 7,307,720

Cost of Sales			
- Single Family Residential (each)	\$ (817,545)	\$ (1,505,000)	\$ (1,655,500)
- Multi-family Residential (doors)	\$ (441,819)	\$ (1,020,600)	\$ (1,028,160)
- Commerical (square feet)	\$ (300,000)	\$ (600,000)	\$ (660,000)
- Industrial (square feet)	\$ (141,000)	\$ (282,000)	\$ (310,200)
Total Cost of Sales	\$ (1,700,364)	\$ (3,407,600)	\$ (3,653,860)

Gross Profit			
- Single Family Residential (each)	817,545	1,505,000	1,655,500
- Multi-family Residential (doors)	441,819	1,020,600	1,028,160
- Commerical (square feet)	141,000	918,000	1,009,800
- Industrial (square feet)	300,000	282,000	310,200
Total Gross Profit	\$ 1,700,364	\$ 3,725,600	\$ 4,003,660

Business Model - The BNIC Network Real Estate Investment Management Company: Income Statement

Month - Quarter	Year 1	Year 2	Year 3
Operating Expenses			
- Salaries and wages	\$ (356,250)	\$ (605,000)	\$ (665,500)
- Employee benefits	\$ (142,500)	\$ (242,000)	\$ (266,200)
- Payroll taxes	\$ (27,253)	\$ (46,283)	\$ (50,911)
- Rent	\$ (12,000)	\$ (13,200)	\$ (14,520)
- Utilities	\$ (6,000)	\$ (6,600)	\$ (7,260)
- Repairs and maintenance	\$ -	\$ -	\$ -
- G & A	\$ (12,000)	\$ (13,200)	\$ (14,520)
- Software license fees	\$ (318,000)	\$ (704,000)	\$ (774,400)
Total Operating Expenses	\$ (874,003)	\$ (1,630,283)	\$ (1,793,311)
Operating Income	\$ 826,361	\$ 2,095,318	\$ 2,210,349
Non-operating Income (Expense)			
- Interest income (expense)	\$ -	\$ -	\$ -
- Other income (expense)	\$ -	\$ -	\$ -
Total Non-operating Income (Expense)	\$ -	\$ -	\$ -
Income (Loss) Before Taxes	\$ 826,361	\$ 2,095,318	\$ 2,210,349
Income Taxes	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 826,361	\$ 2,095,318	\$ 2,210,349
Cumulative Net Income (Loss)	\$ 826,361	\$ 2,921,678	\$ 5,132,028